Want known about **"What Is Finance Management?"** Then you are at the right place. There are many definition about **finance management**. Let's hear some of it:

[](https://2.bp.blogspot.com/-vhY-h9so_HI/W8q-XHO3mFI/AAAAAAAAAVY/VRENzFFC4NQOu6BbNLzueygsPS-ZAnxDgCLcBGAs/s1600/c_661732-l_1-k_image.jpg)

**What Is Finance Management?**

That commercial activity which is alarmed with the acquirement and preservation of capital resources in meeting the financial requirements and overall purposes of the business initiative.

Many people have dissimilar opinions about finance management. But they always don't get the proper solution of it. Now you will get the proper idea of finance management and also about it's functions, elements and career opportunitites.

**Meaning of finance management:**

[](https://2.bp.blogspot.com/-OxD_G3ciZP8/W8q-UMeGhMI/AAAAAAAAAVc/wNBV93B5WdcduIkXGUh9HQ_SWU_b1FTHgCEwYBhgL/s1600/financial-management.jpg)

Financial management is the provision most often linked with the [Chief Financial Officer](https://en.wikipedia.org/wiki/Chief_financial_officer) (CFO) and finance division of a company. These services mainly involve looking into the future by adapting a business plan into a economical or financial model and assisting a company succeed to its plan. CFO’s deliver management and the board with financial clearness and prominence into the financial consequences—why they happened and what can be done to recover financial act in the future.

[](https://4.bp.blogspot.com/-0LxvTjogJ3g/W8q-10RYMHI/AAAAAAAAAVk/C8DgzGDFSL4uHE9T3rd-ZGfiQPAAWP7-gCLcBGAs/s1600/%255BUNSET%255D.jpg)

**Scope/Elements:**

Asset choices includes investment in fixed assets. Investment in present assets are also a part of investment choices named as working capital decisions.They share to the rising of finance from several properties which will be determined by choice on type of basis, period of financing, charge of financing and the revenues thereby.

**Career possibilities:**

[](https://1.bp.blogspot.com/-ffo43hd95n8/W8q_CVYYEbI/AAAAAAAAAVo/3td6AGcX0r0nco-yWPTlY8E8h8ttNFP4QCLcBGAs/s1600/kisspng-computer-icons-career-possibilities-5adeb246583388.0986309315245440703613.jpg)

* Financial manager.
* Financial consultant.
* Financial expert​.

**Functions of Financial Management:**

[](https://4.bp.blogspot.com/-VeK5pm6TBCw/W8q_MRQ_eCI/AAAAAAAAAVw/NDX2VtKRiZg0JfEDKby3i1UyP_UM5LpNACLcBGAs/s1600/ERP-Software.jpg)

* Start the ongoing work of Financial Management

Initiate work to automate and produce financial information. Be sure the information alerts the FM team when financial goals are vulnerable and when considerable deviations in user performance occur.

* Financial control

Financial control structures are meant to deliver adequate security for the finances and properties of the organisation. The system delivers payments and stabilities which helps an administration to prevent fraud or misuse or deviations from acknowledged policies and procedures. Patterns of these arrangements are inventory controls, which mean an arrangement that archives assets which are usually usable or saleable and internal and outward reviews. In short, if there is a state of financial control it means that the financial properties are properly and efficiently used.

[](https://1.bp.blogspot.com/-2yffgZ1pCoA/W8q_cBxH2GI/AAAAAAAAAV4/8CxuU64LsB0HMDmbRkfJ2mkSWjUYpwB0QCLcBGAs/s1600/shutterstock_152693288-300x281.jpg)

**Management of cash:**

Finance manager has to make choices with respects to cash administration. Cash is compulsory for many determinations like compensation of grosses and salaries, expense of electricity and water bills, expense to creditors, meeting present responsibilities, preservations of enough stock, purchase of raw supplies, etc.

**Conclusion:**

In the end I think on above there was a proper guidline of your curosity about **"What Is Finance Management?"**. Because I tried my best for explaining it properly to you. I think it will be helpful to you. Thank you...